

**TORRANCE COUNTY, NEW MEXICO
SPECIAL ELECTION PROCLAMATION
AND
GENERAL OBLIGATION BOND ELECTION
RESOLUTION NO. 2000-28**

WHEREAS, the Board of County Commissioners (the "Board") of Torrance County, New Mexico (the "County"), has determined upon its own initiative to submit to an election the question of the issuance of its general obligation bonds in the maximum amount and for the purpose hereinafter specified without the prior filing of a petition by qualified electors; and

WHEREAS, it is the opinion of the Board that it is necessary and in the best interests of the residents of the County that there be submitted to a vote of the registered qualified electors of the County, the question of whether the County should issue its general obligation bonds for the purpose hereinafter specified; and

WHEREAS, in order to provide suitable and sufficient County courthouse facilities, it is the opinion of the Board that a new County courthouse within the County should be acquired, constructed, furnished and improved;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF TORRANCE COUNTY, NEW MEXICO AS FOLLOWS:

Section 1. The Board, on its own initiative, does hereby call a special bond election to be held in Torrance County, New Mexico, coincident with the general election on Tuesday, November 7, 2000, at which time there shall be submitted to the registered qualified electors of Torrance County, New Mexico, the following question:

Shall the County of Torrance, New Mexico, be authorized to issue its general obligation bonds, in one series or more, in an aggregate principal amount not exceeding \$2,500,000, to secure funds for acquiring and improving a necessary site for and acquiring, constructing, furnishing, equipping and improving a new County Courthouse in Torrance County, New Mexico, said bonds to be payable from general (ad valorem) taxes and to be issued and sold at such time or times, upon such terms and conditions as the Board of County Commissioners may determine and as permitted by law?

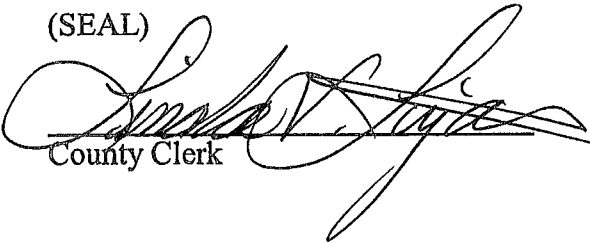
Section 2. The details of such election shall be provided by separate resolution of the Board of County Commissioners.

PASSED, ADOPTED, AND APPROVED this 9th day of August, 2000.

BOARD OF COUNTY COMMISSIONERS
TORRANCE COUNTY, NEW MEXICO

By 
Chairman

(SEAL)


County Clerk

EXCERPT FROM THE MINUTES OF A REGULAR MEETING
OF THE BOARD OF COUNTY COMMISSIONERS
OF TORRANCE COUNTY, NEW MEXICO

STATE OF NEW MEXICO)
) ss.
COUNTY OF TORRANCE)

The Board of County Commissioners of Torrance County, New Mexico met in regular session in full conformity with the laws and the rules and regulations of the Board, at the County Courthouse (Commission Room), Estancia, New Mexico, the regular meeting place of the Board, on the 9th day of August, 2000, at the hour of 9:00 a.m., at which time there were present and answering the roll call the following members:

Chairman

Bill Williams
Rodger Rayner
Chester Riley Jr.

Absent:

none

Also Present:

The following resolution was introduced:

Member Rayner then moved the adoption of the foregoing resolution.

Member Riley seconded such motion. The motion to adopt the resolution was thereupon put to a vote and was passed and adopted on the following vote:

Those Voting Aye: Rodger Rayner
Chester Riley Jr.
Bill Williams

Those Voting Nay: None

Those Absent: None

The following resolution was then introduced: